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TIGH A'CHOMAINN CAMPHILL LIMITED
REGISTERED CHARITY NUMBER SC003220
COMPANY NUMBER SC103792
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MHA
12 CARDEN PLACE
ABERDEEN
AB10 1UR

TIGH A'CHOMAINN CAMPHILL LIMITED

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TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The principal activity of the charity is to provide care to and advance the education, training and development of beneficiaries in accordance with the Steiner Principles and the principle of Community Life by;

(i) the establishment and maintenance of a community or communities that includes share community households, the provision of tenancies, residence households and through community building of day services, social enterprises or other social, educational or working facilities and;

(ii) the provision, or procurement, of education, training, leisure, activity and work within, or outside, the community or communities for beneficiaries.

The charity's aim is to support and assist adults with additional needs in exploring their personal potential and their limitations so that they may find purpose, direction and a sense of fulfilment in their lives.

Vocational Voluntary Co-worker members of the community worked throughout the year without salary, receiving only their board and lodgings and an allowance towards their own expenses and those of their families.

The charity makes provision for Vocational Voluntary Co-workers who are active in the Camphill movement but do not provide direct support to adults with additional support needs.

The charity has continued to work with its core purpose:

- To create a home together
- To build meaningful inclusion
- To support and care for each other (health and wellbeing)
- To care for the environment
- To support each other's personal development through learning and meaningful work
- To maintain our interest in and develop our relationships with other Camphill Communities and related organisations

To achieve this we actively work with our Guiding Vision Statement:

Endeavour to work out of the principles of Anthroposophy

Motivate and support development

Provide stability and a supportive home

Offer time to listen and respond

Work to ensure that all feel involved

Enable through encouragement

Respect rights and responsible decision making

For a number of years the senior leadership team, supported by the Trustees, have worked actively with the mission statement "EMPOWER". As an organisation we believe that we should be continually guided by our mission statement, ensuring that EMPOWER is reflected in both our practice and in our achievements.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Tigh a'Chomainn has had a remarkable year of growth after the set backs and stresses of 2020/21. We have continued to focus on growing our core care and support team, while developing our day services and laying the foundation to provide our much anticipated core and cluster development.

In early 2023 the day workshops started to work on the kitchen garden and historic apple orchards at Craigievar Castle. Craigievar Castle is a historic Scottish Castle owned and operated by the National Trust for Scotland. Situated 35 minutes drive from Peterculter the kitchen gardens and orchard were offered to Tigh a'Chomainn by the NTS in mid-2022. The garden remains open to the public and is intended to showcase a working space that is gardened using organic and bio-dynamic methods. The intention is to demonstrate through practice the benefits of:

- Perma-culture, organics and bio-dynamic growing methods
- The health benefits of activities such as gardening
- The development of self-worth – i.e. the joy and pride that can be derived from creating amazing spaces

The garden has been transformed in just a few short months into a vibrant, colourful, productive space that is a source of immense pride to everyone at Tigh a'Chomainn and also to those who visit it.

To support the work of our garden team a mini bus was purchased in 2022. A poly tunnel was also purchased for Craigievar Kitchen Gardens with the aid of a kind donation from a NTS supporter.

In November 2022 Tigh a'Chomainn hosted members of the Health, Social Care and Sports Committee as part of their fact finding for the National Care bill. Members were very warmly welcomed by residents and co-workers of Tigh a'Chomainn for coffee and cake made by our international short-term volunteers.

This was just one example of the warmth and openness that we foster at TAC and one that really underlines the positive impact and great success of the Camphill Co-worker model.

In late 2022 we were very fortunate to be offered the opportunity to purchase a significant building in the heart of Culter. 156 North Deeside Road is a large retail space for which we were able to secure planning approval for a combined day workshop hub and retail space. The purchase was completed in July 2023. It was noted in the approval from Aberdeen City that our plan met both local and national sustainability objectives.

The purchase of 156 North Deeside Road will give our day workshops a home and allow us to continue to develop community focussed spaces in Peterculter. It will also allow us to increase the number of people we can support in the day workshops while freeing up an existing property for a change of use as part of our core and cluster development. Thereby meeting part of our longer-term plan to provide a broader range of accommodation options including independent living.

The leadership of Tigh a'Chomainn have sought to reinforce core values especially the commitment to Anthroposophy and Social Pedagogical Practice.

Following on from an internal audit we have improved many of the processes and clarified roles. This has improved the overall capacity of the organisation and we are now undertaking a process of reflection and evidence gathering to help us to move the organisation on.

We have continued to provide evidence to enquiries and consultations that relate to care and sustainability and through Camphill Scotland and CCPS have met with ministers on the proposed national care service.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Development

Tigh a'Chomainn is working on building resilience while developing and strengthening our leadership and management team. This has meant a focus on incremental progression that builds on our experience while recognising the need to change and grow.

Our key focus over the coming year will be to increase the number of supported places in both our care and day workshops provisions.

For the residential care this will mean the addition of more independent living options. This will bring new challenges but challenges that we are confident can be met with courage and forethought.

Simultaneously we are developing our workshop and retail space at 156 North Deeside Road. This will entail establishing and bedding in the workshop while also starting a brand new project in the form of a retail space.

In the medium term our plan is to work with a firm of local architects to transform the space into a purpose built space for Tigh a'Chomainn and Peterculter.

Looking to the future we will need to invest in additional residential housing to meet our plans to support 24 people in total.

Workforce

The workforce at Tigh a'Chomainn has changed considerably over the past 9 months.

We have developed and improved role definitions, increased our investment into professional training and created additional roles to add to our capacity.

Tigh a'Chomainn has moved from being a micro-organisation to an SME. This has brought with it additional challenges in the fields of management and HR. The leadership team at Tigh a'Chomainn have shown themselves able and have created a strong and coherent core team for the provision of Care and Support and for the Day Workshops.

Training and development will remain a key focus. This is recognised in the creation of a leadership level role for a training, ethos and values lead.

Financial

Tigh a'Chomainn operates an efficient business to support our charitable activities.

We do this by:

Managing our costs well, thereby bringing good value to the charity, those we support, and our funders.

We work proactively to understand future developments and challenges in the sector and to manage our business accordingly.

We actively seek to make long-term plans that recognise the potential for significant disruption to our core model. This requires that we move away from a simple retrospective financial plan and that we build in sufficient capacity to shift our focus and to invest in order to sustain our core activities.

This year has seen higher than anticipated inflationary pressures. These were felt in three main areas, staffing, energy and food.

The current basic remuneration level for social care workers is well below the basic pay for a band 5 nurse and frequently below an entry level position in a supermarket. Funders need to step up and ensure that the workforce is valued. We are taking part in a SCVO initiative to improve pay and conditions.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Tigh a'Chomainn remains committed to paying a fair wage and as such we pay at or above the living wage.

We anticipate working with a number of initiatives on improving our energy use with a focus on solar installations on our properties.

As our organisation grows there will be a level of complexity that requires careful management. We anticipate responding to this by recognising that the leadership team will need to change and develop.

We support

- Ten residents placed by four Scottish Local authorities
- Five elder individuals through our affordable housing provision and as part of our Community
- 23 co-workers, employed and vocational providing care, support and workshops
- 2 administration co-workers, employed and vocational
- We continue to offer a strong care provision that focusses on the keys to life, namely:

A Healthy Life, Choice and Control, Independence, Active Citizenship

We continue to offer good value to local authorities placing with us with our distinctive model of care. This was evidenced by the Quality Assessments research commissioned by Camphill Scotland which showed that:

- Parents and carers may be reassured that scrutiny by the Care Inspectorate shows the Camphill Communities to be offering services of the highest quality nationally
- The Care and Support provided by the Communities are very good
- The distinctive Environments, Staffing and Leadership models of the Communities underpin this quality of service and are sector leading

(<https://www.camphillscotland.org.uk/wp-content/uploads/2017/04/QGratings-parents-digital.pdf>)

Financial review

The surplus for the year on unrestricted general funds was £313,199 (2022 - £60,220) with a restricted funds deficit of £1,684 (2022 - £1,651). Total income increased during the year from £566,600 to £937,722. Expenditure increased from £479,231 to £626,207.

The Trustees continue to monitor costs closely and believe that fee rates for 2023/24 should be sufficient to enable the charity to continue to operate successfully, on a full occupancy basis.

The charity does not formally set aside funds in financial statements other than the general fund but the Trustees are aware of asset replacement requirements and has informally allocated funds within the general fund to cover such requirements. During the year the decision was made to create a designated property fund to separate the funds that are tied up in property from the free reserves.

Tigh A'Chomainn is an essential part of the care sector in the Aberdeen area. Therefore, it is considered prudent to maintain a reserve fund with the following principles:

- After basic operational costs have been met any surplus is put into the reserve fund. This fund is unrestricted and can be spent in any way in which Tigh A'Chomainn sees fit. It is also referred to as the 'general' fund.
- A reserve fund is a core element of the contemporary Tigh A'Chomainn financial model in order that where there is a funding shortfall the fund can facilitate continued operation, adjust to changing circumstances and, where necessary, facilitate the orderly winding up of the charity. This includes, the cost of leaving packages for staff and funds to cover any remaining debts.
- Level: 6 months target and in accordance with public interest, as authorised by the Trustees.
- Surplus: in the case where the reserve fund is in excess of the target level, these funds shall be used to improve the service provided and for the betterment of the charity as a whole, in accordance with the objectives of Tigh A'Chomainn.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

In principle, the reserve fund is not to be used to cover a shortfall in fee income. Exceptionally, however, where the fee income shortfall is temporary and the deficit will be recovered, use of the reserve fund may be authorised by the Trustees.

The charity is financed by local authorities purchasing places for their residents. The charity faces the same uncertainties as other services providers, in relation to demand for its services and levels of funding from year to year. However, the charity is a well-established service with a good reputation, and there are presently no grounds for concern in relation to the continuation of funding.

The charity does not participate in any formal fundraising activities other than securing residential placements.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place, where possible, to mitigate the charity's exposure to major risks and identify and deal with any new risks as they appear.

Arrangements are in place for the management of health and safety and the amelioration of potential risks. There were no significant accidents or incidents during the year.

The Community continues planning to increase its ability to support individuals in their own tenancies by identifying suitable properties and working partners.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005. In accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up.

As set out in the Articles of Association, the Trustees may appoint further members up to a maximum of 20 as and when it is desired.

Tigh A' Chomainn Camphill Limited aims to operate a Trustee Board of between 6 and 12 members. Our recruitment process starts by identifying areas of expertise that we wish to work with. We will then look to identify individuals to approach. We may do this through our existing networks or through a specialist agency. Suitable candidates are asked to submit a brief resume, are invited to an informal meeting with the management group and chair of the Board of Trustees and if both parties agree then an invitation is extended to attend a suitable Trustee meeting as a guest. Potential appointees will be asked to attend a minimum of two Trustee meetings. A vote is held after the final meeting. All existing board members are consulted on their view as to suitability.

The Trustees have delegated day to day management of the charity to T Marx and M Swerling.

The Trustees, under delegation from the directors, meet at least bimonthly to administer the charity.

The following are connected to the charity through their association within the Camphill movement:

- Beannachar Limited, Banchory Devenick
- Camphill Medical Practice Limited, Bielside
- Camphill (Rudolf Steiner) Estates Limited, Bielside
- Camphill Rudolf Steiner Schools Limited, Bielside
- Camphill Scotland, Edinburgh
- Camphill Senior Cohousing Aberdeen, Bielside
- Camphill Social Fund Limited, Peterculter
- Newton Dee Camphill Community Limited, Bielside
- Simeon Care for the Elderly Limited, Bielside

TIGH A'CHOMAINN CAMPHILL LIMITED
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative information

| | |
|--------------------------|---|
| Charity name | Tigh A'Chomainn Camphill Limited |
| Charity number | SC003220 |
| Company number | SC103792 |
| Principal address | 4 Craigton Crescent Peterculter Aberdeenshire AB14 0SB |

Registered office

BTO Solicitors LLP, 48 St Vincent Street, Glasgow, G2 5HS

Auditors

MHA, 12 Carden Place, Aberdeen, United Kingdom, AB10 1UR

Bankers

The Royal Bank of Scotland plc, 78 Union Street, Aberdeen, AB10 1HH

Solicitors

BTO Solicitors LLP, 48 St Vincent Street, , Glasgow, G2 5HS

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served since 1 April 2022 to the date of approval of these financial statements were:

L Alfred
M Alfred
A Bennet
A Fraser
T Marx
M Swerling
A Thomson

Funds held as custodian trustee

The charity acts as a custodian trustee in instances where residents need assistance with their finances. Money is distributed to residents in line with agreed terms. At the year end the charity held funds of £41,946 (2022 - £36,913) on behalf of residents in its capacity as custodian trustee.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The Trustees, who are also the directors of Tigh A'Chomainn Camphill Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

On 1 October 2023, our auditors Meston Reid & Co merged with MacIntyre Hudson LLP, trading under the name MHA. In accordance with the company's articles, a resolution proposing that MHA be reappointed as auditor of the company will be put at a General Meeting. MHA has expressed their willingness to continue in office.

Disclosure of information to auditor

Each person who was a Trustee at the date of approval of this report has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



A Thomson

Trustee

29/4/23

TIGH A'CHOMAINN CAMPHILL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TIGH A'CHOMAINN CAMPHILL LIMITED

Opinion

We have audited the financial statements of Tigh A'Chomainn Camphill Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TIGH A'CHOMAINN CAMPHILL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIGH A'CHOMAINN CAMPHILL LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

TIGH A'CHOMAINN CAMPHILL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIGH A'CHOMAINN CAMPHILL LIMITED

Irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meetings, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements.

We identified laws and regulations that are of significance in the context of the company by discussions with trustees and by updating our understanding of the sector in which the charity operates. Laws and regulations of direct significant in the context of the charity include Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 together with the Charities SORP (FRS 102) 2019.

We assessed the susceptibility of the financial statements, including fraud, and considered the fraud risks to be management override of controls and revenue recognition in respect of grant funding. Our tests included but were not limited to:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Agreement of the financial statements disclosure to underlying supporting documentation, review of correspondence and enquiries of management and those charged with governance.
- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Reviewing minutes of meetings of management and those charged with governance.
- Reviewing financial statement calculations disclosures and discussing the applicability of those disclosures with relevant finance staff, the appropriateness of accounting policies as they have been applied in respect of recognition of fee income at the balance sheet date.
- Auditing the risk of management override of controls, including through testing manual accounting entries and other adjustments for appropriateness and evaluating the rationale of significant transactions outside the normal course of business. In particular, our testing focused on revenue recognition and the calculation of accrued income in respect of grant funding to ensure that revenue is not mis-stated.

Our audit procedures were designed to respond to the risk of material misstatements in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a misstatement resulting from error, even though we have properly planned and performed our audit in accordance with auditing standards. There are inherent limitations in the audit procedures performed as fraud can involve intentional concealment, collusion, misrepresentation, intentional omission, or the override of internal controls which can increase the risk of non-detection.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

TIGH A'CHOMAINN CAMPHILL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIGH A'CHOMAINN CAMPHILL LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Brown BA CA (Senior Statutory Auditor)
for and on behalf of MHA

Statutory Auditor

Aberdeen
United Kingdom

21/12/2027

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership based in England and Wales (registered number OC312313).

TIGH A'CHOMAINN CAMPHILL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

| | Notes | Unrestricted funds general 2023 £ | Unrestricted funds designated 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|---|-------|--|---|-------------------------------|-----------------------|-----------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | - | - | 1,000 | 1,000 | 2,500 |
| Charitable activities | 4 | 930,794 | - | - | 930,794 | 558,172 |
| Other income | 5 | 5,928 | - | - | 5,928 | 5,928 |
| Total income | | <u>936,722</u> | <u>-</u> | <u>1,000</u> | <u>937,722</u> | <u>566,600</u> |
| Expenditure on: | | | | | | |
| Costs of charitable activities | 6 | 623,523 | - | 2,684 | 626,207 | 479,231 |
| Total resources expended | | <u>623,523</u> | <u>-</u> | <u>2,684</u> | <u>626,207</u> | <u>479,231</u> |
| Net incoming/(outgoing) resources before transfers | | 313,199 | - | (1,684) | 311,515 | 87,369 |
| Gross transfers between funds | | (651,689) | 651,689 | - | - | - |
| Net (expenditure)/income for the year/ Net movement in funds | | <u>(338,490)</u> | <u>651,689</u> | <u>(1,684)</u> | <u>311,515</u> | <u>87,369</u> |
| Fund balances at 1 April 2022 | | <u>420,444</u> | <u>46,924</u> | <u>8,041</u> | <u>475,409</u> | <u>388,040</u> |
| Fund balances at 31 March 2023 | | <u><u>81,954</u></u> | <u><u>698,613</u></u> | <u><u>6,357</u></u> | <u><u>786,924</u></u> | <u><u>475,409</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TIGH A'CHOMAINN CAMPHILL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

| | | Unrestricted funds general 2022 £ | Unrestricted funds designated 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|--------------|--|---|--|-----------------------------|
| | Notes | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 2,500 | - | - | 2,500 |
| Charitable activities | 4 | 557,672 | - | 500 | 558,172 |
| Other income | 5 | 5,928 | - | - | 5,928 |
| Total income | | <u>566,100</u> | <u>-</u> | <u>500</u> | <u>566,600</u> |
| Expenditure on: | | | | | |
| Costs of charitable activities | 6 | 477,080 | - | 2,151 | 479,231 |
| Total resources expended | | <u>477,080</u> | <u>-</u> | <u>2,151</u> | <u>479,231</u> |
| Net incoming/(outgoing) resources before transfers | | 89,020 | - | (1,651) | 87,369 |
| Gross transfers between funds | | (28,800) | 28,800 | - | - |
| Net (expenditure)/income for the year/ Net movement in funds | | <u>60,220</u> | <u>28,800</u> | <u>(1,651)</u> | <u>87,369</u> |
| Fund balances at 1 April 2021 | | <u>360,224</u> | <u>18,124</u> | <u>9,692</u> | <u>388,040</u> |
| Fund balances at 31 March 2022 | | <u><u>420,444</u></u> | <u><u>46,924</u></u> | <u><u>8,041</u></u> | <u><u>475,409</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TIGH A'CHOMAINN CAMPHILL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 | | 2022 | |
|--|-------|----------|-----------|----------|-----------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 767,098 | | 747,099 |
| Current assets | | | | | |
| Stocks | 11 | 1,920 | | 1,850 | |
| Debtors | 12 | 69,326 | | 63,203 | |
| Cash at bank and in hand | | 468,526 | | 177,436 | |
| | | | | | |
| | | | 539,772 | | 242,489 |
| Creditors: amounts falling due within one year | 14 | (73,731) | | (54,107) | |
| | | | | | |
| Net current assets | | | 466,041 | | 188,382 |
| Total assets less current liabilities | | | 1,233,139 | | 935,481 |
| Creditors: amounts falling due after more than one year | 15 | | (446,215) | | (460,072) |
| | | | | | |
| Net assets | | | 786,924 | | 475,409 |
| Income funds | | | | | |
| Restricted funds | 18 | | 6,357 | | 8,041 |
| Unrestricted funds: | | | | | |
| Designated funds | | 698,613 | | 46,924 | |
| General unrestricted funds | | 81,954 | | 420,444 | |
| | | | | | |
| | | | 780,567 | | 467,368 |
| | | | | | |
| | | | 786,924 | | 475,409 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 29.11.2023



A Thomson
Trustee

Company Registration No. SC103792

TIGH A'CHOMAINN CAMPHILL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|----------------|-----------|----------------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 22 | | 354,513 | | 89,020 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (50,126) | | (142,701) | |
| Proceeds from disposal of tangible fixed assets | | - | | 244 | |
| Net cash used in investing activities | | | (50,126) | | (142,457) |
| Financing activities | | | | | |
| Proceeds from new bank loans | | - | | 100,000 | |
| Repayment of bank loans | | (13,297) | | (12,531) | |
| Net cash (used in)/generated from financing activities | | | (13,297) | | 87,469 |
| Net increase in cash and cash equivalents | | | 291,090 | | 34,032 |
| Cash and cash equivalents at beginning of year | | | 177,436 | | 143,404 |
| Cash and cash equivalents at end of year | | | <u>468,526</u> | | <u>177,436</u> |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Tigh A'Chomainn Camphill Limited is a private company limited by guarantee in the UK, incorporated in Scotland. The registered office is BTO Solicitors LLP, 48 St Vincent Street, Glasgow, G2 5HS. The principal place of business is 4 Craighton Crescent, Peterculter, Aberdeen, AB14 0SB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes as detailed in note to the financial statements.

Restricted funds are subject to restrictions on their expenditure as detailed in note 18 to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income from charitable activities represents fees, contributions, grants and rent received and are attributable to the charity's principal activity. Such income is recognised when receivable.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable expenditure comprises the costs associated with the charity's principal activities and are accounted for when payable. It also includes support costs which represent the staffing and associated costs of supporting and monitoring the operations programmes for which the charity is responsible. In addition, governance costs which represent expenditure associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity, are included in the costs of charitable expenditure.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset when it is complete or in use at the year end over its expected useful life, as follows:

| | |
|----------------------|------------------------------|
| Land and buildings | Over 50 years |
| Tenants improvements | over the period of the lease |
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All other fixed assets are written off in the year of purchase.

1.7 Stocks

Stock comprises of goods purchased during the year which were still held at year end. These goods are for use in the following year. Stock is stated at the lower of cost and net realisable value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

| | Unrestricted funds general 2023 £ | Restricted funds 2023 £ | Total Unrestricted funds general 2023 £ | Restricted funds 2022 £ | Total 2022 £ |
|---------------------|---|----------------------------------|---|----------------------------------|--------------------|
| Donations and gifts | - | 1,000 | 1,000 | 2,500 | 2,500 |
| | - | 1,000 | 1,000 | - | 2,500 |

4 Charitable activities

| | Unrestricted funds general 2023 £ | Restricted funds 2023 £ | Total Unrestricted funds general 2023 £ | Restricted funds 2022 £ | Total 2022 £ |
|----------------------------|---|----------------------------------|---|----------------------------------|--------------------|
| Services provided | 779,980 | - | 779,980 | - | 459,180 |
| Day provision fees | 140,424 | - | 140,424 | - | 88,102 |
| Performance related grants | - | - | - | 500 | 500 |
| Rent receivable | 10,390 | - | 10,390 | - | 10,390 |
| | 930,794 | - | 930,794 | 500 | 558,172 |

5 Other income

| | Unrestricted funds general 2023 £ | Restricted funds 2023 £ | Total Unrestricted funds general 2023 £ | Restricted funds 2022 £ | Total 2022 £ |
|---------------------------|---|----------------------------------|---|----------------------------------|--------------------|
| Social Fund contributions | 5,928 | - | 5,928 | - | 5,928 |
| | 5,928 | - | 5,928 | - | 5,928 |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Costs of charitable activities

| | Unrestricted funds general 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds general 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|-----------------------------|---|----------------------------------|--------------------|---|----------------------------------|--------------------|
| Depreciation and impairment | 28,376 | 1,751 | 30,127 | 21,763 | 2,151 | 23,914 |
| Co-worker costs | 95,636 | - | 95,636 | 92,143 | - | 92,143 |
| Property costs | 139,678 | - | 139,678 | 111,800 | - | 111,800 |
| Supplies and services | 93,203 | - | 93,203 | 91,565 | - | 91,565 |
| Transport costs | 15,301 | - | 15,301 | 8,039 | - | 8,039 |
| Office support costs | 183,080 | - | 183,080 | 95,022 | - | 95,022 |
| Legal and professional fees | 13,099 | - | 13,099 | 6,472 | - | 6,472 |
| Other costs | 55,150 | 933 | 56,083 | 50,276 | - | 50,276 |
| | <u>623,523</u> | <u>2,684</u> | <u>626,207</u> | <u>477,080</u> | <u>2,151</u> | <u>479,231</u> |

Legal and professional fees includes audit fees of £5,700 (2022 - £5,640).

7 Trustees

The Trustees, who are directors for Companies Act purposes, comprise both resident and non-resident members. The resident members are co-workers who live and work within Tigh A'Chomainn Camphill Limited. Co-workers are provided with living accommodation and daily essentials by the charity. The co-workers live with the residents and all purchasing is done centrally. It is therefore not possible to put a valuation of the specific cost of providing co-workers with accommodation and associated services. The resident members of the Board of Trustees receive no remuneration from the charity. Non-resident members are not paid any remuneration but can be reimbursed for any reasonable travel, subsistence and accommodation expenses for attending Trustees meetings.

One Trustee was reimbursed a total of £898 in respect of travel expenses.

The number of Trustees for whom retirement benefits are accruing under these schemes amounted to 2 (2022 - 2).

The charity has made contributions to Trustees' stakeholder pension schemes on behalf of T Marx and M Swerling amounting to £2,523 (2022 - £2,523) and £2,523 (2022 - £2,523) respectively.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2023 | 2022 |
|--|---------------|---------------|
| | Number | Number |
| | 11 | 7 |
| | <u>11</u> | <u>7</u> |

Employment costs

| | 2023 | 2022 |
|-----------------------|----------------|---------------|
| | £ | £ |
| Wages and salaries | 159,830 | 79,341 |
| Social security costs | 7,110 | 184 |
| Other pension costs | 2,819 | 537 |
| | <u>169,759</u> | <u>80,062</u> |
| | <u>169,759</u> | <u>80,062</u> |

Members of the community have worked throughout the year without salary, receiving only their board and lodgings and an allowance towards their own expenses and those of their families.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

| | Land and buildings | Tenants improvements | Plant and machinery | Motor vehicles | Total |
|------------------------------------|---------------------------|-----------------------------|----------------------------|-----------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 April 2022 | 729,079 | 39,091 | 15,281 | 51,975 | 835,426 |
| Additions | - | - | 7,908 | 42,218 | 50,126 |
| | <u>729,079</u> | <u>39,091</u> | <u>23,189</u> | <u>94,193</u> | <u>885,552</u> |
| At 31 March 2023 | 729,079 | 39,091 | 23,189 | 94,193 | 885,552 |
| | <u>729,079</u> | <u>39,091</u> | <u>23,189</u> | <u>94,193</u> | <u>885,552</u> |
| Depreciation and impairment | | | | | |
| At 1 April 2022 | 34,990 | 11,168 | 6,063 | 36,106 | 88,327 |
| Depreciation charged in the year | 14,582 | 2,792 | 4,388 | 8,365 | 30,127 |
| | <u>49,572</u> | <u>13,960</u> | <u>10,451</u> | <u>44,471</u> | <u>118,454</u> |
| At 31 March 2023 | 49,572 | 13,960 | 10,451 | 44,471 | 118,454 |
| | <u>49,572</u> | <u>13,960</u> | <u>10,451</u> | <u>44,471</u> | <u>118,454</u> |
| Carrying amount | | | | | |
| At 31 March 2023 | 679,507 | 25,131 | 12,738 | 49,722 | 767,098 |
| | <u>679,507</u> | <u>25,131</u> | <u>12,738</u> | <u>49,722</u> | <u>767,098</u> |
| At 31 March 2022 | 694,089 | 27,923 | 9,218 | 15,869 | 747,099 |
| | <u>694,089</u> | <u>27,923</u> | <u>9,218</u> | <u>15,869</u> | <u>747,099</u> |

Included in motor vehicles is an electric car purchased in September 2019 for £26,200. The car was partly funded by a restricted grant. The closing net book value of the car is £9,441.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

| | | | |
|-----------|---------------|-------------------|-------------------|
| 11 | Stocks | | |
| | | 2023 | 2022 |
| | | £ | £ |
| | Stock | 1,920 | 1,850 |
| | | <u> </u> | <u> </u> |

| | | | |
|-----------|---|-------------------|-------------------|
| 12 | Debtors | | |
| | | 2023 | 2022 |
| | | £ | £ |
| | Amounts falling due within one year: | | |
| | Trade debtors | 54,470 | 55,828 |
| | Other debtors | - | 1,128 |
| | Prepayments and accrued income | 14,856 | 6,247 |
| | | <u> </u> | <u> </u> |
| | | 69,326 | 63,203 |
| | | <u> </u> | <u> </u> |

| | | | |
|-----------|---|-------------------|-------------------|
| 13 | Loans and overdrafts | | |
| | | 2023 | 2022 |
| | | £ | £ |
| | Bank loans | 460,047 | 473,344 |
| | | <u> </u> | <u> </u> |
| | Payable within one year | 13,832 | 13,272 |
| | Payable after one year | 446,215 | 460,072 |
| | | <u> </u> | <u> </u> |
| | Amounts included above which fall due after five years: | | |
| | Payable by instalments | 396,596 | 412,467 |
| | | <u> </u> | <u> </u> |

The bank loans are secured by a standard security in favour of Tridos Bank over the properties owned by the charity.

The charity has received mortgages totalling £500,400 between November 2018 and June 2021. They are repayable in equal monthly instalments over a period of 20 to 25 years. Interest is charged at a fixed rate.

| | | | |
|-----------|---|--------------|-------------------|
| 14 | Creditors: amounts falling due within one year | | |
| | | 2023 | 2022 |
| | | £ | £ |
| | | Notes | |
| | Bank loans | 13 | 13,832 |
| | Other taxation and social security | | 3,321 |
| | Trade creditors | | 32,004 |
| | Other creditors | | 12,064 |
| | Accruals and deferred income | | 12,510 |
| | | | <u> </u> |
| | | | 73,731 |
| | | | <u> </u> |
| | | | 54,107 |
| | | | <u> </u> |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due after more than one year

| | Notes | 2023 £ | 2022 £ |
|------------|-------|----------------|----------------|
| Bank loans | 13 | 446,215 | 460,072 |
| | | <u>446,215</u> | <u>460,072</u> |

16 Limited liability

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the charity being wound up. At 31 March 2023 there were 7 members.

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

| | At 1 April 2022 £ | Transfers £ | At 31 March 2023 £ |
|-----------------------|----------------------------------|------------------------|-----------------------------------|
| Car fund | 46,924 | (27,818) | 19,106 |
| Property fund | - | 679,507 | 679,507 |
| | <u>46,924</u> | <u>651,689</u> | <u>698,613</u> |
| Previous year: | At 1 April 2021 £ | Transfers £ | At 31 March 2022 £ |
| Car fund | 18,124 | 28,800 | 46,924 |
| | <u>18,124</u> | <u>28,800</u> | <u>46,924</u> |

The Car fund represents funds to purchase a new motor vehicle when the need should arise.

During the year the Trustees decided to create a property fund. This represents the properties held by the charity required for operation of its charitable activities.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2022 | Incoming resources | Resources expended | At 31 March 2023 |
|---------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Garden fund | 2,720 | - | (550) | 2,170 |
| Car fund | 4,821 | - | (1,201) | 3,620 |
| Health and Nutrition fund | 500 | - | - | 500 |
| Polytunnel | - | 1,000 | (933) | 67 |
| | <u>8,041</u> | <u>1,000</u> | <u>(2,684)</u> | <u>6,357</u> |
| | <u><u>8,041</u></u> | <u><u>1,000</u></u> | <u><u>(2,684)</u></u> | <u><u>6,357</u></u> |
| Previous year: | | | | |
| | At 1 April 2021 | Incoming resources | Resources expended | At 31 March 2022 |
| | £ | £ | £ | £ |
| Garden fund | 3,270 | - | (550) | 2,720 |
| Car fund | 6,422 | - | (1,601) | 4,821 |
| Health and Nutrition fund | - | 500 | - | 500 |
| | <u>9,692</u> | <u>500</u> | <u>(2,151)</u> | <u>8,041</u> |
| | <u><u>9,692</u></u> | <u><u>500</u></u> | <u><u>(2,151)</u></u> | <u><u>8,041</u></u> |

The Garden fund represents a grant from Awards for All Scotland to be used for the development of the garden.

The Car fund represents a grant from Vattenfall Unlock our Future Fund used for the purchase of an electric vehicle in September 2019.

The Health and Nutrition fund represents a grant from NHS for the provision of a local health and nutrition project.

The polytunnel fund relates to a donation received to be used for purchase of a polytunnel.

TIGH A'CHOMAINN CAMPHILL LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

| 19 Analysis of net assets between funds | Unrestricted funds | | Designated funds | | Restricted funds | | Total Unrestricted funds | | Designated funds | | Restricted funds | | Total | |
|--|--------------------|---|------------------|---|------------------|---|--------------------------|---|------------------|---|------------------|---|-----------|---|
| | 2023 | £ | 2023 | £ | 2023 | £ | 2022 | £ | 2022 | £ | 2022 | £ | 2022 | £ |
| Fund balances at 31 March 2023 are represented by: | | | | | | | | | | | | | | |
| Tangible assets | 83,346 | | 679,507 | | 4,245 | | 741,102 | | - | | 5,997 | | 747,099 | |
| Current assets/(liabilities) | 444,823 | | 19,106 | | 2,112 | | 139,414 | | 46,924 | | 2,044 | | 188,382 | |
| Long term liabilities | (446,215) | | - | | - | | (460,072) | | - | | - | | (460,072) | |
| | 81,954 | | 698,613 | | 6,357 | | 420,444 | | 46,924 | | 8,041 | | 475,409 | |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2023 | 2022 |
|--------------------|----------------|----------------|
| | £ | £ |
| In over five years | 448,500 | 493,350 |
| | <u>448,500</u> | <u>493,350</u> |

21 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

22 Cash generated from operations

| | 2023 | 2022 |
|--|----------------|---------------|
| | £ | £ |
| Surplus for the year | 311,515 | 87,369 |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 30,127 | 23,914 |
| Movements in working capital: | | |
| (Increase)/decrease in stocks | (70) | 150 |
| (Increase) in debtors | (6,123) | (30,873) |
| Increase in creditors | 19,064 | 8,460 |
| Cash generated from operations | <u>354,513</u> | <u>89,020</u> |

23 Analysis of changes in net funds/(debt)

| | At 1 April 2022 | Cash flows At 31 March 2023 | |
|--|------------------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cash at bank and in hand | 177,436 | 291,090 | 468,526 |
| Loans falling due within one year | (13,272) | (560) | (13,832) |
| Loans falling due after more than one year | (460,072) | 13,857 | (446,215) |
| | <u>(295,908)</u> | <u>304,387</u> | <u>8,479</u> |