

TIGH A'CHOMAINN CAMPHILL LIMITED

**REGISTERED CHARITY NUMBER SC003220
COMPANY NUMBER SC103792**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

TIGH A'CHOMAINN CAMPHILL LIMITED

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TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The principal activity of the charity is to make provision of a residential environment to adults who find it difficult, because of learning or physical disabilities, to adapt themselves to the routine and responsibilities of life.

The charity's aim is to support and assist adults with additional needs in exploring their personal potential and their limitations so that they may find purpose, direction and a sense of fulfilment in their lives.

Co-worker members of the community worked throughout the year without salary, receiving only their board and lodgings and an allowance towards their own expenses and those of their families.

The charity makes provision for co-workers who are active in the Camphill movement but do not provide direct support to adults with additional support needs.

The charity has continued to work with its core purpose:

- To create a home together
- To build meaningful inclusion
- To support and care for each other (health and well-being)
- To care for the environment
- To support each other's personal development through learning and meaningful work
- To maintain our interest in and develop our relationships with other Camphill Communities and related organisations.

To achieve this we actively work with our Guiding Vision Statement:

- Endeavour to work out of the principles of Anthroposophy
- Motivate and support development
- Provide stability and a supportive home
- Offer time to listen and respond
- Work to ensure that all feel involved
- Enable through encouragement
- Respect rights and responsible decision making

For a number of years the Trustees and senior management team at Tigh a'Chomainn have been working with the mission statement "EMPOWER". As an organisation we believe that we should be continually working with our mission statement. In turn our achievements should reflect this and therefore relevant aims are linked at the end of each section

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

By far the greatest challenge that Tigh a'Chomainn has been faced with over the past year has been the various and profound impacts of Covid-19. Yet despite these challenges Tigh a'Chomainn has not only survived but has also grown and developed. It is testament to the commitment and skill of everyone at Tigh a'Chomainn that this has been possible – residents (and their families), co-workers and the management and governance team.

The Covid-19 pandemic has continued to highlight the fragility of the care sector and the fragility of Tigh a'Chomainn Camphill. For the security of our residents we need to achieve an improved funding settlement with our placing authorities. Equally we must recognise that Tigh a'Chomainn has over 30 years of history in Peterculter, has a strong management and governance team and despite the tribulations of the recent period of time has shown real resilience in the face of adversity and is once again turning to consider not what others can do for it, but what it can do for others.

On a behalf of the board of trustees I would like to thank the management team who have gone beyond what could have been expected of them to bring Tigh a'Chomainn to where we are today.

Health and Well-being

The pandemic has required us to develop our creativity in the way we run and manage the Community in order to support all members to be healthy and feel well in face of significant disruption to individual routines. Individuals have been especially hard hit by the withdrawal of day services. We were able to respond by quickly establishing a working life – even in the middle of lockdown - that supported people to feel safe and well.

In the course of 2021 the trustees took the decision to formally establish a working life provision. To this end over the course of 2021 we started a new day service. In the short term our working life provision will be available to Tigh a'Chomainn residents only. In the medium term we hope to see everyone we support back at their previous places of work and our new provision being accessed by others from the local area.

Throughout the pandemic the co-worker team has worked with great sensitivity to balance their obligations to protect the individuals supported by Tigh a'Chomainn while respecting rights and responsible decision making. Time and care has been taken to communicate what is happening and how it would effect the people living and working in Tigh a'Chomainn.

As the world returns to normal around us it is clear that our recovery from covid-19 will take more time. The simple fact is, we can not simply step back in time, things have changed, we have changed and we need to recognise that there is trauma.

Throughout 2021/2022 we have ensured that people continued to access medical services and attend appointments. At times this has been challenging due to health resources being stretched and often challenging to access.

How we are meeting our mission statement:

1. Endeavour to work out of the principles of Anthroposophy (meaningful work), Provide stability and a supportive home

Registration

One aspect of the covid-19 pandemic that has had a significant impact on the individuals we support is our Care Inspectorate registration. Because the service operated by Tigh a'Chomainn Camphill Ltd is registered as a care home we have faced the challenge that the people we support have been grouped together with elder care populations regarding the application of Covid -19 guidelines. We are therefore considering whether the Care Inspectorate registration we currently hold best suits the needs of the individuals we support.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2. Respect rights and responsible decision making

Development

Tigh a'Chomainn remains committed to working with and developing the Camphill ethos. During the course of the year we undertook development work in the form of a family day, a work audit, an internal management audit, and the establishment of a regular meeting for everyone living and working at Tigh a'Chomainn

These events and meetings are part of our work to strengthen our co-working across the Tigh a'Chomainn community by engaging in meaningful ways with:

- residents
- re-engaging with the elder community
- family and friends
- co-workers

We have also received funding to run a nutrition project as part of the Healthy Nations Bill. This is in development.

3. Work to ensure that all feel involved

Workforce

Tigh a'Chomainn remains committed to working with and developing the Camphill vocational coworker model. This has challenges that have been emphasised by covid and Brexit. We have therefore committed to increasing our co-worker and employee numbers in order to better meet operational requirements and contingencies. We will continue to develop our strategy for the long term basis of engagement at Tigh a'Chomainn including further exploring a employee owned trust.

Brexit and the general economic environment have been very challenging for recruitment. It is particularly hard to find suitable and skilled candidates

4. Motivate and support development

Working life development

A unique feature and one of the key facets of Tigh a'Chomainn Camphill is that everyone living at Tigh a'Chomainn goes out to work. Over the years we have supported people to find their vocation or to develop their skills in a range of work places including education and paid employment. At the start of the pandemic all of the work opportunities were shuttered. To date only one of our residents has been enabled by their placing authority to return to work. It has therefore been necessary for us to start an internal workshop, almost overnight, in order to provide meaningful work.

We are exploring other social and environmental sustainability initiatives to see where and how we might form partnerships.

During the year we have worked to build ties with our local community

- Regular litter picking of popular Culter spots
- Working in the community garden
- Placing a gift box on Craigton Terrace from which neighbours can take plants we have grown and exchange unwanted books and toys. This has been very successful and is popular with the primary school.
- We have planted over 100 fruit trees in support of a tree library during 2022. The tree library was started by Neil Clapperton with the aim of preserving and re-discovering old varieties of Apple trees.

During the growing year our garden has provided a very fruitful harvest thanks to all of the efforts of our gardeners.

In September we will take on the kitchen garden at Craigievar Castle.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5. Motivate and support development, Enable through encouragement

Cultural and Social life

In May we attended the Culter Gala for the first time in 15 years with a successful stall. Our residents were rightly very proud of their work and took part in the selling and promotion of Tigh a'Chomainn.

During the year we celebrated birthdays and festivals including being filmed as part of Aberdeen's living advent calendar. At the winter solstice we welcomed Alan Crawford who spoke about some of the trees in our garden and read several of his stories

Despite the enhanced restrictions in effect for care homes we were able to support three group holidays - two holidays to Stonehaven, one to Braemar – during the course of the year. These were a welcome break as many people were unable to undertake their normal holidays with family members.

Despite restrictions we actively supported and ensured family visits that were safe and meaningful. We did this proactively often in advance of changes to Health Protection Team guidance. This we did even prior to the implementation of Annie's law.

During the course of 2022 we were able to support three people to take up horse riding at the Aberdeen Riding Club.

During the year we have made regular use of local facilities for meetings (Culter Mills Club, Culter Kirk). We would particularly like to thank Culter Mills for hosting our regular Thursday meetings and training sessions and Culter Kirk for hosting our trustee meetings.

Finally we hosted visits from three MSPs. We would like to thank Audrey Nicoll MSP, Maggie Chapman MSP and Liam Kerr MSP for taking the time to visit us.

6. Provide stability and a supportive home, Work to ensure that all feel involved, Respect rights and responsible decision making

Financial

Tigh a'Chomainn operates an efficient business to support our charitable activities. We do this by:

- Managing our costs well, thereby bringing good value to the charity, those we support, and our funders.
- We work proactively to understand future developments and challenges in the sector and to manage our business accordingly.
- Our business planning has enabled us to make progress on the revaluation of our fees and to bring our fees closer to a true reflection of the value of our service.
- During the financial year we have continued to develop and document our internal management processes
- During the year the focus of our spending has been on the provision of the service, developing a new day service, developing how we engage with co-workers, improving the terms for our employed co-workers, mitigating the effects of the covid-19 pandemic.
- We now provide a 24 hour service to a majority of the people we support, this requires significantly more resources and we have had to significantly increase both the number of co-workers who are providing care as well as in the administration and development of the service.
- The challenges and costs of Brexit have become increasingly tangible during the course of the year.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We support

- Ten residents placed by four Scottish Local authorities
- Five elder individuals through our affordable housing provision and as part of our Community.

We continue to offer a strong care provision that focusses on the keys to life, namely:

A Healthy Life, Choice and Control, Independence, Active Citizenship

We continue to offer good value to local authorities placing with us with our distinctive model of care. This was evidenced by the Quality Assessments research commissioned by Camphill Scotland which showed that:

- Parents and carers may be reassured that scrutiny by the Care Inspectorate shows the Camphill Communities to be offering services of the highest quality nationally.
- The Care and Support provided by the Communities are very good.
- The distinctive Environments, Staffing and Leadership models of the Communities underpin this quality of service and are sector leading

(<https://www.camphillscotland.org.uk/wp-content/uploads/2017/04/QGradings-parents-digital.pdf>)

Tigh a'Chomainn received very good and excellent quality gradings from the Care Inspectorate at our most recent inspection.

We are continuing to build on our development planning, the aim being to provide a mix of accommodation options in the future both to our existing residents and new residents.

Tigh a'Chomainn has an informal waiting list.

Training

Tigh a'Chomainn recognises and supports the Scottish Government in its endeavours to build a well trained social care workforce. All co-workers at Tigh a'Chomainn engage with on going training and skills development. Including practical courses such as first aid, food hygiene and fire safety.

As our workforce has grown and diverged we are meeting new challenges with training. We have been working on a new training strategy.

Senior co-workers have continued to work on their personal and professional development.

Financial review

The surplus for the year on unrestricted general funds was £60,220 (2021 - £59,203) with a restricted funds deficit of £1,651 (2021 - £2,676). Total income increased during the year from £452,540 to £566,600. Expenditure increased from £381,613 to £479,231.

The Trustees continue to monitor costs closely and believe that fee rates for 2022/23 should be sufficient to enable the charity to continue to operate successfully, on a full occupancy basis.

The charity does not formally set aside funds in financial statements other than the general fund but the Trustees are aware of asset replacement requirements and has informally allocated funds within the general fund to cover such requirements.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Tigh A'Chomainn is an essential part of the care sector in the Aberdeen area. Therefore, it is considered prudent to maintain a reserve fund with the following principles:

- After basic operational costs have been met any surplus is put into the reserve fund. This fund is unrestricted and can be spent in any way in which Tigh A'Chomainn sees fit. It is also referred to as the 'general' fund.
- A reserve fund is a core element of the contemporary Tigh A'Chomainn financial model in order that where there is a funding shortfall the fund can facilitate continued operation, adjust to changing circumstances and, where necessary, facilitate the orderly winding up of the charity. This includes, the cost of leaving packages for staff and funds to cover any remaining debts.
- Level: 6 months target and in accordance with public interest, as authorised by the Trustees.
- Surplus: in the case where the reserve fund is in excess of the target level, these funds shall be used to improve the service provided and for the betterment of the charity as a whole, in accordance with the objectives of Tigh A'Chomainn.

In principle, the reserve fund is not to be used to cover a shortfall in fee income. Exceptionally, however, where the fee income shortfall is temporary and the deficit will be recovered, use of the reserve fund may be authorised by the Trustees.

The charity is financed by local authorities purchasing places for their residents. The charity faces the same uncertainties as other services providers, in relation to demand for its services and levels of funding from year to year. However, the charity is a well-established service with a good reputation, and there are presently no grounds for concern in relation to the continuation of funding.

The charity does not participate in any formal fundraising activities other than securing residential placements.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place, where possible, to mitigate the charity's exposure to major risks and identify and deal with any new risks as they appear.

Arrangements are in place for the management of health and safety and the amelioration of potential risks. There were no significant accidents or incidents during the year.

The Community continues planning to increase its ability to support individuals in their own tenancies by identifying suitable properties and working partners.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005. In accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up.

As set out in the Articles of Association, the Trustees may appoint further members up to a maximum of 20 as and when it is desired.

Tigh A' Chomainn Camphill Limited aims to operate a Trustee Board of between 6 and 12 members. Our recruitment process starts by identifying areas of expertise that we wish to work with. We will then look to identify individuals to approach. We may do this through our existing networks or through a specialist agency. Suitable candidates are asked to submit a brief resume, are invited to an informal meeting with the management group and chair of the Board of Trustees and if both parties agree then an invitation is extended to attend a suitable Trustee meeting as a guest. Potential appointees will be asked to attend a minimum of two Trustee meetings. A vote is held after the final meeting. All existing board members are consulted on their view as to suitability.

The Trustees, under delegation from the directors, meet at least bimonthly to administer the charity.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The following are connected to the charity through their association within the Camphill movement:

- Beannachar Limited, Banchory Devenick
- Camphill Medical Practice Limited, Bielside
- Camphill (Rudolf Steiner) Estates Limited, Bielside
- Camphill Rudolf Steiner Schools Limited, Bielside
- Camphill Scotland, Edinburgh
- Camphill Senior Cohousing Aberdeen, Bielside
- Camphill Social Fund Limited, Peterculter
- Newton Dee Camphill Community Limited, Bielside
- Simeon Care for the Elderly Limited, Bielside

Reference and administrative information

| | |
|--------------------------|--|
| Charity name | Tigh A'Chomainn Camphill Limited |
| Charity number | SC003220 |
| Company number | SC103792 |
| Secretary | Brodies Secretarial Services Limited |
| Principal address | 4 Craighton Crescent Peterculter Aberdeenshire AB14 0SB |

Registered office

Brodies LLP, Solicitors, 31-33 Union Grove, Aberdeen, AB10 6SD

Auditors

Meston Reid & Co, 12 Carden Place, Aberdeen, AB10 1UR

Bankers

The Royal Bank of Scotland plc, 78 Union Street, Aberdeen, AB10 1HH

Solicitors

Brodies LLP, Brodies House, 31-33 Union Grove, Aberdeen, AB10 6SD

Trustees

The Trustees, who are also the directors for the purpose of company law, and who served since 1 April 2021 to the date of approval of these financial statements were:

L Alfred
M Alfred
A Bennet
T Marx
M Swerling
A Thomson
A Fraser

Funds held as custodian trustee

The charity acts as a custodian trustee in instances where residents need assistance with their finances. Money is distributed to residents in line with agreed terms. At the year end the charity held funds of £36,913 (2021 - £34,233) on behalf of residents in its capacity as custodian trustee.

TIGH A'CHOMAINN CAMPHILL LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The Trustees, who are also the directors of Tigh A'Chomainn Camphill Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

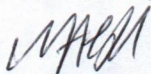
Auditor

In accordance with section 485 of the Companies Act a resolution will be submitted to the annual general meeting proposing the reappointment of Meston Reid & Co as auditors.

Disclosure of information to auditor

Each person who was a Trustee at the date of approval of this report has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
L Alfred

Trustee

..... 20/9/22

TIGH A'CHOMAINN CAMPHILL LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TIGH A'CHOMAINN CAMPHILL LIMITED

Opinion

We have audited the financial statements of Tigh A'Chomainn Camphill Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TIGH A'CHOMAINN CAMPHILL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIGH A'CHOMAINN CAMPHILL LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

TIGH A'CHOMAINN CAMPHILL LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIGH A'CHOMAINN CAMPHILL LIMITED

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The auditor's explanation of its audit response will depend on the risks identified but may include:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



William Anderson BA CA (Senior Statutory Auditor)
for and on behalf of Meston Reid & Co

Chartered Accountants

Statutory Auditor

12 Carden Place

Aberdeen

AB10 1UR

30/9/22
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TIGH A'CHOMAINN CAMPHILL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

| | Notes | Unrestricted funds general 2022 £ | Unrestricted funds designated 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|---|-------|---|--|----------------------------------|-----------------------|-----------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | 2,500 | - | - | 2,500 | 1,050 |
| Charitable activities | 4 | 557,672 | - | 500 | 558,172 | 445,562 |
| Other income | 5 | 5,928 | - | - | 5,928 | 5,928 |
| Total income | | <u>566,100</u> | <u>-</u> | <u>500</u> | <u>566,600</u> | <u>452,540</u> |
| Expenditure on: | | | | | | |
| Costs of charitable activities | 6 | 477,080 | - | 2,151 | 479,231 | 381,613 |
| Total resources expended | | <u>477,080</u> | <u>-</u> | <u>2,151</u> | <u>479,231</u> | <u>381,613</u> |
| Net incoming/(outgoing) resources before transfers | | 89,020 | - | (1,651) | 87,369 | 70,927 |
| Gross transfers between funds | | (28,800) | 28,800 | - | - | - |
| Net income/(expenditure) for the year/ Net movement in funds | | <u>60,220</u> | <u>28,800</u> | <u>(1,651)</u> | <u>87,369</u> | <u>70,927</u> |
| Fund balances at 1 April 2021 | | <u>360,224</u> | <u>18,124</u> | <u>9,692</u> | <u>388,040</u> | <u>317,113</u> |
| Fund balances at 31 March 2022 | | <u><u>420,444</u></u> | <u><u>46,924</u></u> | <u><u>8,041</u></u> | <u><u>475,409</u></u> | <u><u>388,040</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TIGH A'CHOMAINN CAMPHILL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

| Prior financial year | | Unrestricted funds general 2021 £ | Unrestricted funds designated 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|-------|---|--|----------------------------------|-----------------------|
| | Notes | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 1,050 | - | - | 1,050 |
| Charitable activities | 4 | 445,562 | - | - | 445,562 |
| Other income | 5 | 5,928 | - | - | 5,928 |
| Total income | | <u>452,540</u> | <u>-</u> | <u>-</u> | <u>452,540</u> |
| Expenditure on: | | | | | |
| Costs of charitable activities | 6 | 378,937 | - | 2,676 | 381,613 |
| Total resources expended | | <u>378,937</u> | <u>-</u> | <u>2,676</u> | <u>381,613</u> |
| Net incoming/(outgoing) resources before transfers | | 73,603 | - | (2,676) | 70,927 |
| Gross transfers between funds | | (14,400) | 14,400 | - | - |
| Net income/(expenditure) for the year/ Net movement in funds | | 59,203 | 14,400 | (2,676) | 70,927 |
| Fund balances at 1 April 2020 | | 301,021 | 3,724 | 12,368 | 317,113 |
| Fund balances at 31 March 2021 | | <u><u>360,224</u></u> | <u><u>18,124</u></u> | <u><u>9,692</u></u> | <u><u>388,040</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TIGH A'CHOMAINN CAMPHILL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 | | 2021 | |
|--|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 747,099 | | 628,556 |
| Current assets | | | | | |
| Stocks | 11 | 1,850 | | 2,000 | |
| Debtors | 12 | 63,203 | | 32,330 | |
| Cash at bank and in hand | | 177,436 | | 143,404 | |
| | | <u>242,489</u> | | <u>177,734</u> | |
| Creditors: amounts falling due within one year | 14 | (54,107) | | (41,711) | |
| Net current assets | | | <u>188,382</u> | | <u>136,023</u> |
| Total assets less current liabilities | | | 935,481 | | 764,579 |
| Creditors: amounts falling due after more than one year | 15 | | (460,072) | | (376,539) |
| Net assets | | | <u>475,409</u> | | <u>388,040</u> |
| Income funds | | | | | |
| Restricted funds | 17 | | 8,041 | | 9,692 |
| Unrestricted funds: | | | | | |
| Designated funds | 18 | 46,924 | | 18,124 | |
| General unrestricted funds | | <u>420,444</u> | | <u>360,224</u> | |
| | | | <u>467,368</u> | | <u>378,348</u> |
| | | | <u>475,409</u> | | <u>388,040</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 30/9/22



.....
L Alfred
Trustee

Company Registration No. SC103792

TIGH A'CHOMAINN CAMPHILL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 22 | | 89,020 | | 95,954 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (142,701) | | (112,193) | |
| Proceeds on disposal of tangible fixed assets | | 244 | | - | |
| Net cash used in investing activities | | | (142,457) | | (112,193) |
| Financing activities | | | | | |
| Proceeds of new bank loans | | 100,000 | | 73,500 | |
| Repayment of bank loans | | (12,531) | | (6,888) | |
| Net cash generated from financing activities | | | 87,469 | | 66,612 |
| Net increase in cash and cash equivalents | | | 34,032 | | 50,373 |
| Cash and cash equivalents at beginning of year | | | 143,404 | | 93,031 |
| Cash and cash equivalents at end of year | | | 177,436 | | 143,404 |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Tigh A'Chomainn Camphill Limited is a private company limited by guarantee in the UK, incorporated in Scotland. The registered office is Brodies LLP, Solicitors, 31-33 Union Grove, Aberdeen, AB10 6SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes as detailed in note 18 to the financial statements.

Restricted funds are subject to restrictions on their expenditure as detailed in note 17 to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.

Income from charitable activities represents fees, contributions, grants and rent received and are attributable to the charity's principal activity. Such income is recognised when receivable.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable expenditure comprises the costs associated with the charity's principal activities and are accounted for when payable. It also includes support costs which represent the staffing and associated costs of supporting and monitoring the operations programmes for which the charity is responsible. In addition, governance costs which represent expenditure associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity, are included in the costs of charitable expenditure.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset when it is complete or in use at the year end over its expected useful life, as follows:

| | |
|----------------------|------------------------------|
| Land and buildings | Over 50 years |
| Tenants improvements | over the period of the lease |
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

All other fixed assets are written off in the year of purchase.

1.7 Stocks

Stock comprises of goods purchased during the year which were still held at year end. These goods are for use in the following year. Stock is stated at the lower of cost and net realisable value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds general | Restricted funds | Total | Unrestricted funds general | Restricted funds | Total |
|---------------------|----------------------------------|---------------------|-------|----------------------------------|---------------------|-------|
| | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 |
| | £ | £ | £ | £ | £ | £ |
| Donations and gifts | 2,500 | - | 2,500 | 1,050 | - | 1,050 |
| | 2,500 | - | 2,500 | 1,050 | - | 1,050 |
| | ===== | ===== | ===== | ===== | ===== | ===== |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

| | Unrestricted funds general 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|----------------------------|---|----------------------------------|--------------------|---|----------------------------------|--------------------|
| Services provided | 459,180 | - | 459,180 | 435,172 | - | 435,172 |
| Day provision fees | 88,102 | - | 88,102 | - | - | - |
| Performance related grants | - | 500 | 500 | - | - | - |
| Rent receivable | 10,390 | - | 10,390 | 10,390 | - | 10,390 |
| | <u>557,672</u> | <u>500</u> | <u>558,172</u> | <u>445,562</u> | <u>-</u> | <u>445,562</u> |

5 Other income

| | Unrestricted funds general 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---------------------------|---|----------------------------------|--------------------|---|----------------------------------|--------------------|
| Social Fund contributions | 5,928 | - | 5,928 | 5,928 | - | 5,928 |
| | <u>5,928</u> | <u>-</u> | <u>5,928</u> | <u>5,928</u> | <u>-</u> | <u>5,928</u> |

6 Costs of charitable activities

| | Unrestricted funds general 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|-----------------------------|---|----------------------------------|--------------------|---|----------------------------------|--------------------|
| Depreciation and impairment | 21,763 | 2,151 | 23,914 | 18,213 | 2,676 | 20,889 |
| Co-worker costs | 92,143 | - | 92,143 | 66,061 | - | 66,061 |
| Property costs | 111,800 | - | 111,800 | 107,508 | - | 107,508 |
| Supplies and services | 91,565 | - | 91,565 | 87,606 | - | 87,606 |
| Transport costs | 8,039 | - | 8,039 | 9,135 | - | 9,135 |
| Office support costs | 95,022 | - | 95,022 | 46,062 | - | 46,062 |
| Legal and professional fees | 6,472 | - | 6,472 | 7,809 | - | 7,809 |
| Other costs | 50,276 | - | 50,276 | 36,543 | - | 36,543 |
| | <u>477,080</u> | <u>2,151</u> | <u>479,231</u> | <u>378,937</u> | <u>2,676</u> | <u>381,613</u> |

Legal and professional fees includes audit fees of £5,640 (2021 - £5,700).

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

The Trustees, who are directors for Companies Act purposes, comprise both resident and non-resident members. The resident members are co-workers who live and work within Tigh A'Chomainn Camphill Limited. Co-workers are provided with living accommodation and daily essentials by the charity. The co-workers live with the residents and all purchasing is done centrally. It is therefore not possible to put a valuation of the specific cost of providing co-workers with accommodation and associated services. The resident members of the Board of Trustees receive no remuneration from the charity. Non-resident members are not paid any remuneration but can be reimbursed for any reasonable travel, subsistence and accommodation expenses for attending Trustees meetings.

One Trustee was reimbursed a total of £615 in respect of travel expenses.

The number of Trustees for whom retirement benefits are accruing under these schemes amounted to 2 (2021 - 2).

The charity has made contributions to Trustees' stakeholder pension schemes on behalf of T Marx and M Swerling amounting to £2,523 (2021 - £2,523) and £2,523 (2021 - £2,523) respectively.

8 Employees

Number of employees

The average monthly number of employees during the year was:

| 2022 | 2021 |
|---------------|---------------|
| Number | Number |
| 7 | 3 |
| <u>7</u> | <u>3</u> |

Members of the community have worked throughout the year without salary, receiving only their board and lodgings and an allowance towards their own expenses and those of their families.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

| | Land and buildings £ | Tenants improvements £ | Plant and machinery £ | Motor vehicles £ | Total £ |
|------------------------------------|----------------------------|------------------------------|-----------------------------|------------------------|------------|
| Cost | | | | | |
| At 1 April 2021 | 593,756 | 39,091 | 7,903 | 55,875 | 696,625 |
| Additions | 135,323 | - | 7,378 | - | 142,701 |
| Disposals | - | - | - | (3,900) | (3,900) |
| At 31 March 2022 | 729,079 | 39,091 | 15,281 | 51,975 | 835,426 |
| Depreciation and impairment | | | | | |
| At 1 April 2021 | 21,103 | 8,376 | 4,118 | 34,472 | 68,069 |
| Depreciation charged in the year | 13,887 | 2,792 | 1,945 | 5,290 | 23,914 |
| Eliminated in respect of disposals | - | - | - | (3,656) | (3,656) |
| At 31 March 2022 | 34,990 | 11,168 | 6,063 | 36,106 | 88,327 |
| Carrying amount | | | | | |
| At 31 March 2022 | 694,089 | 27,923 | 9,218 | 15,869 | 747,099 |
| At 31 March 2021 | 572,653 | 30,715 | 3,785 | 21,403 | 628,556 |

Included in motor vehicles is an electric car purchased in September 2019 for £26,200. The car was partly funded by a restricted grant.

11 Stocks

| | 2022 £ | 2021 £ |
|-------|-----------|-----------|
| Stock | 1,850 | 2,000 |

12 Debtors

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 55,828 | 26,706 |
| Other debtors | 1,128 | - |
| Prepayments and accrued income | 6,247 | 5,624 |
| | 63,203 | 32,330 |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Loans and overdrafts

| | 2022 | 2021 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| Bank loans | 473,344 | 385,875 |
| | <u> </u> | <u> </u> |
| Payable within one year | 13,272 | 9,336 |
| Payable after one year | 460,072 | 376,539 |
| | <u> </u> | <u> </u> |

The bank loans are both secured by a standard security in favour of Tridos Bank over the properties owned by the charity.

14 Creditors: amounts falling due within one year

| | Notes | 2022 | 2021 |
|------------------------------------|--------------|-------------------|-------------------|
| | | £ | £ |
| Bank loans | 13 | 13,272 | 9,336 |
| Other taxation and social security | | 3,255 | 900 |
| Trade creditors | | 21,471 | 21,532 |
| Other creditors | | 8,186 | 3,611 |
| Accruals and deferred income | | 7,923 | 6,332 |
| | | <u> </u> | <u> </u> |
| | | 54,107 | 41,711 |
| | | <u> </u> | <u> </u> |

15 Creditors: amounts falling due after more than one year

| | Notes | 2022 | 2021 |
|------------|--------------|-------------------|-------------------|
| | | £ | £ |
| Bank loans | 13 | 460,072 | 376,539 |
| | | <u> </u> | <u> </u> |

16 Limited liability

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the charity being wound up. At 31 March 2022 there were 7 members.

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | Balance at 31 March 2022 £ |
|---------------------------|------------------------------|-------------------------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------------|
| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | |
| Garden fund | 3,820 | - | (550) | 3,270 | - | (550) | 2,720 |
| Car fund | 8,548 | - | (2,126) | 6,422 | - | (1,601) | 4,821 |
| Health and Nutrition fund | - | - | - | - | 500 | - | 500 |
| | <u>12,368</u> | <u>-</u> | <u>(2,676)</u> | <u>9,692</u> | <u>500</u> | <u>(2,151)</u> | <u>8,041</u> |

The Garden fund represents a grant from Awards for All Scotland to be used for the development of the garden.

The Car fund represents a grant from Vattenfall Unlock our Future Fund used for the purchase of an electric vehicle in September 2019.

The Health and Nutrition fund represents a grant from NHS for the provision of a local health and nutrition project.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 April 2020 £ | Transfers £ | Balance at 1 April 2021 £ | Transfers £ | Balance at 31 March 2022 £ |
|----------|------------------------------|----------------|------------------------------|----------------|-------------------------------|
| Car fund | 3,724 | 14,400 | 18,124 | 28,800 | 46,924 |
| | <u>3,724</u> | <u>14,400</u> | <u>18,124</u> | <u>28,800</u> | <u>46,924</u> |

The Car fund represents funds to purchase a new motor vehicle when the need should arise.

TIGH A'CHOMAINN CAMPBILL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

19 Analysis of net assets between funds

| | Unrestricted funds | | Designated funds | | Restricted funds | | Total | | Unrestricted funds | | Designated funds | | Restricted funds | | Total | |
|--|--------------------|---|------------------|---|------------------|---|----------------|---|--------------------|---|------------------|---|------------------|---|----------------|---|
| | 2022 | £ | 2022 | £ | 2022 | £ | 2022 | £ | 2021 | £ | 2021 | £ | 2021 | £ | 2021 | £ |
| Fund balances at 31 March 2022 are represented by: | | | | | | | | | | | | | | | | |
| Tangible assets | 741,102 | | - | | 5,997 | | 747,099 | | 620,408 | | - | | 8,148 | | 628,556 | |
| Current assets/(liabilities) | 139,414 | | 46,924 | | 2,044 | | 188,382 | | 116,355 | | 18,124 | | 1,544 | | 136,023 | |
| Long term liabilities | (460,072) | | - | | - | | (460,072) | | (376,539) | | - | | - | | (376,539) | |
| | <u>420,444</u> | | <u>46,924</u> | | <u>8,041</u> | | <u>475,409</u> | | <u>360,224</u> | | <u>18,124</u> | | <u>9,692</u> | | <u>388,040</u> | |

TIGH A'CHOMAINN CAMPHILL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2022 | 2021 |
|--------------------|----------------|----------------|
| | £ | £ |
| In over five years | 493,350 | 574,080 |
| | <u>493,350</u> | <u>574,080</u> |

21 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

22 Cash generated from operations

| | 2022 | 2021 |
|--|---------------|---------------|
| | £ | £ |
| Surplus for the year | 87,369 | 70,927 |
| Adjustments for: | | |
| Depreciation and impairment of tangible fixed assets | 23,914 | 20,889 |
| Movements in working capital: | | |
| Decrease/(increase) in stocks | 150 | (2,000) |
| (Increase)/decrease in debtors | (30,873) | 10,628 |
| Increase/(decrease) in creditors | 8,460 | (4,490) |
| Cash generated from operations | <u>89,020</u> | <u>95,954</u> |

23 Analysis of changes in net (debt)/funds

| | At 1 April 2021 | Cash flows | At 31 March 2022 |
|--|------------------------|-------------------|-------------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 143,404 | 34,032 | 177,436 |
| Loans falling due within one year | (9,336) | (3,936) | (13,272) |
| Loans falling due after more than one year | (376,539) | (83,533) | (460,072) |
| | <u>(242,471)</u> | <u>(53,437)</u> | <u>(295,908)</u> |