

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**REGISTERED CHARITY NUMBER SC003220**

**COMPANY NUMBER SC103792**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**MESTON REID & CO  
CHARTERED ACCOUNTANTS  
12 CARDEN PLACE  
ABERDEEN  
AB10 1UR**

**TIGH A'CHOMAINN CAMPHILL LIMITED**  
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# TIGH A'CHOMAINN CAMPHILL LIMITED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2019

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The Trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and activities

The principle activity of the charity is to make provision of a residential environment to adults who find it difficult, because of learning or physical disabilities, to adapt themselves to the routine and responsibilities of working life.

The charity's aim is to support and assist adults with additional needs in exploring their personal potential and their limitations so that they may find purpose, direction and a sense of fulfilment in their lives.

To achieve this we actively work with our Guiding Vision Statement:

- Endeavour to work out of the principles of Anthroposophy
- Motivate and support development
- Provide stability and a supportive home
- Offer time to listen and respond
- Work to ensure that all feel involved
- Enable through encouragement
- Respect rights and responsible decision making

The charity has continued to work towards its core outcomes as:

- To create a home together
- To build meaningful inclusion
- To support and care for each other (health and wellbeing)
- To care for the environment
- To support each other's personal development through learning and meaningful work
- To maintain our interest in and develop our relationships with other Camphill Communities and related organisations.

#### We currently consist of:

- Ten residents placed by four Scottish Local authorities
- Four elder individuals through our affordable housing provision and as part of our Community
- Eight Co-workers active in the provision of a care service
- Two part time employees
- We continue to offer a strong care provision that focusses on the keys to life, namely:  
*A Healthy Life, Choice and Control, Independence, Active Citizenship*

#### Critical focus areas in the year:

- Investing in our future through the purchase of property thereby enabling Tigh A'Chomainn to grow and offer its services to more people in Scotland
- Build connections with new organisations
- Responding to the changing needs of the individuals that we support
- Responding to the challenges of Brexit
- Improve and develop our quality assurance processes
- Developing our Co-worker and staff training
- Implement our medium/long-term funding strategy
- Build our fee basis so that it reflects the true value of our service
- Improve governance procedures focusing on the development of a risk register for the organisation
- Maintaining our interest in and developing our relationships with other Camphill Communities by working closely with Camphill Scotland and the Association of Camphill Communities

## TIGH A'CHOMAINN CAMPHILL LIMITED

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2019

#### Achievements and performance

##### Property

Tigh a'Chomainn operates a strong business to support our charitable activities.

In 2018/19 we purchased one property to support the work of our charity. This was made possible by the use of reserves identified for investment and mortgage borrowing from Triodos bank.

It is our intention to continue to develop our relationship with Triodos and have concluded the purchase of a second property since the year end/

The purchase of property not only provides an asset of Tigh A'chomainn but crucially has allowed us to put our service on a more secure footing with regards staff numbers. That is we can now provide sufficient and suitable accommodation for Co-workers in order to support the work of the charity.

##### Impact:

Objective	Activity	Outcome
Build relationships	We established a funding stream with Triodos bank	This enabled us to invest in new property providing the accommodation that allowed us to secure and strengthen our workforce
Diversify relationships	Triodos were not formally part of our capital funding model	

##### Fundraising

As part of our funding strategy we choose to identify value added projects that we could fundraise for. We looked for projects that would fit within the scope of our green agenda in order to tell the story of Tigh A'Chomainn as an urban Camphill Community that can make an impact on the environment.

We applied for and received funding from two grant making bodies for two interlinked projects. The first projected was to build a community greenhouse and re-purpose an existing garage as a bike-shed/ garden shed. The green house and garden shed in order to enhance the Communities use of the garden and grounds at our hub-site. The bike shed as a part of our green travel programme.

We received £9,967 from the National Lotteries Awards for All Fund for the green house garden project. In May 2019 a new greenhouse was built. The garage is currently undergoing re-building.

We also received £10,000 since the year end from the Vattenfall Unlock our Futures Fund for the purchase of an electric vehicle. It is our intention to replace all of our vehicles with electric or hybrid powered vehicles. In September 2019 we purchased a Nissan leaf and removed one diesel from our fleet.

##### Impact:

Objective	Activity	Outcome
Identify value added activities that underpin the objectives of our charity.	We established that a core part of our Camphill identity is being actively engaged in ecological concerns. As an urban community with limited land we recognise that transport, green energy, active travel and our garden are key parts of our "being green" strategy.	Our funding bids were succesful.
Identify new funding opportunities in line with our funding strategy.	We identified two complimentary projects and two sources of funding which we successfully applied for.	We built a green house and redeveloped our garage into a bike shed and garden store. Including solar panels.  We bought an electric vehicle removing a diesel from our fleet

## TIGH A'CHOMAINN CAMPHILL LIMITED

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2019

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#### Quality

Following our most recent inspection by the Care Inspectorate Tigh A'Chomainn achieved a very good (5) rating in the two areas that were assessed. Namely how well we support people's wellbeing and how well our care and support is planned.

The inspection reported:

"During the inspection we spent some time with people who used the service. They were clearly happy with the support they received, and told us that they enjoyed living in Tigh A'Chomainn. They described the range of activities they were involved in and said that staff would support them if they needed it. They made comments such as":

'I enjoy living here, it's my home.'

'We have a lovely meal together at night.'

'I like the staff here (named staff)'

'This is where I am happy.'

#### Impact:

Objective	Activity	Outcome
Provide the support that enables each person to feel safe and well thereby enabling them to achieve their potential	Participation with the Care Inspectorate inspection of care services.	Very good grading from the Care Inspectorate demonstrating the high quality of the care provision.
	Development and implementation of quality assurance processes	Review of co-worker feedback demonstrated that Tigh A'Chomainn was an organisation that is well liked.  All processes identified that Tigh A'Chomainn could improve and was open to making positive changes.
Support individuals to move on to new settings if this is requested.	We provided extensive support including working pro-actively with local agencies to support two individuals to move on to more independent settings.	Two of our residents developed the skills to enable them to move on to a more independent living setting.

## TIGH A'CHOMAINN CAMPHILL LIMITED

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2019

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##### A meaningful working life

Tigh A'Chomainn supports individuals to attend day placements across a range of options. This is always led by the individuals concerned and funded directly by the placing authority. This year we have engaged with the following providers:

The Seed Box, A Horticultural and Outdoor Therapy Centre situated on Deeside (<http://www.theseedbox.org.uk>)

Foxlane Garden Centre, Foxlane was set up to provide an alternative provision for individuals whose needs were not being met in traditional day service provision. (<http://www.fox-lane.net>)

Newton Dee (A Camphill Community), offers a home, meaningful work and opportunities for personal development to adults with learning disabilities and other special needs. (<https://www.camphillscotland.org.uk/community/newton-dee/>)

Impact:

Objective	Activity	Outcome
Tigh A'chomainn is committed to the Camphill value that indicates that meaningful work can be critical in supporting an individual's sense of worth.	We continue to work actively with the providers above.  In addition to this we provided support to an individual to undertake part time paid employment.	Supported individuals at Tigh A'Chomainn extensively from being enabling them to access appropriate work and day activities. This has allowed for the development of personal and practical skills.

##### Training

Co-workers have engaged in a variety of training over the year designed to enhance their professional practice.

Senior Co-workers have participated in workshops and inter-organisational forums in order to broaden their knowledge and gain insight into alternative working practices through working with other organisations.

##### Forward Focus

##### Deliver our Strategy for Sustainable Growth:

- Ensure the sustainable development of Tigh a'Chomainn
- Build on our current expertise and ambition in:
  - Provision of care and support to foster personal development, achievement of potential, personal/community wellbeing
- Fully meet the changing nature of care e.g. embracing homely and small group supported living
- Further develop and operate a core and cluster model
- Build collaborative relationships with a range of stakeholders
- Mitigate financial risks and dependency on local authority funding

##### Our strategic focus for the coming year will be on:

- Implementing our sustainable growth strategy
- Recruitment of two additional co-workers to support our current provision and growth plans
- Strengthen of our trustee board to ensure we have the diversity of skills to deliver our forward strategy

## TIGH A'CHOMAINN CAMPHILL LIMITED

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2019

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##### Financial review

The surplus for the year on general unrestricted funds was £72,928 (2018 - £37,702) with a restricted funds surplus of £9,967 (2018 - deficit of £175). Total income increased during the year from £331,386 to £392,656. Expenditure increased from £295,411 to £309,761.

The Trustees continue to monitor costs closely and believe that fee rates for 2019/20 should be sufficient to enable the charity to continue to operate successfully, on a full occupancy basis.

The charity does not formally set aside funds in financial statements other than the general fund but the Trustees are aware of asset replacement requirements and has informally allocated funds within the general fund to cover such requirements.

Tigh A'Chomainn is an essential part of the care sector in the Aberdeen area. Therefore, it is considered prudent to maintain a reserve fund with the following principles:

- After basic operational costs have been met any surplus is put into the reserve fund. This fund is unrestricted and can be spent in any way in which Tigh A'Chomainn sees fit. It is also referred to as the 'general' fund.
- A reserve fund is a core element of the contemporary Tigh A'Chomainn financial model in order that where there is a funding shortfall the fund can facilitate continued operation, adjust to changing circumstances and, where necessary, facilitate the orderly winding up of the charity. This includes, the cost of leaving packages for staff and funds to cover any remaining debts.
- Level: 6 months target and in accordance with public interest. As authorised by the council of management. (In Scotland, charities have, on average, around eleven months of reserves. SCVO Sector Stats 2014 p.12).
- Surplus: in the case where the reserve fund is in excess of the target level, these funds shall be used to improve the service provided and for the betterment of the charity as a whole, in accordance with the objectives of Tigh A'Chomainn.

In principle, the reserve fund is not to be used to cover a shortfall in fee income. Exceptionally, however, where the fee income shortfall is temporary and the deficit will be recovered, use of the reserve fund may be authorised by the Trustees.

The charity is financed by local authorities purchasing places for their residents. The charity faces the same uncertainties as other services providers, in relation to demand for its services and levels of funding from year to year. However, the charity is a well-established service with a good reputation, and there are presently no grounds for concern in relation to the continuation of funding.

The charity does not participate in any formal fundraising activities other than securing residential placements.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place, where possible, to mitigate the charity's exposure to major risks and identify and deal with any new risks as they appear.

Arrangements are in place for the management of health and safety and the amelioration of potential risks. There were no significant accidents or incidents during the year.

The Community continues planning to increase its ability to support individuals in their own tenancies by identifying suitable properties and working partners.

## **TIGH A'CHOMAINN CAMPHILL LIMITED**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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##### **Structure, governance and management**

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005. In accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up.

As set out in the Articles of Association, the Trustees may appoint further members up to a maximum of 20 as and when it is desired.

Tigh A' Chomainn Camphill Limited aims to operate a Trustee Board of between 6 and 12 members. Our recruitment process starts by identifying areas of expertise that we wish to work with. We will then look to identify individuals to approach. We may do this through our existing networks or through a specialist agency. Suitable candidates are asked to submit a brief resume, are invited to an informal meeting with the management group and chair of the Board of Trustees and if both parties agree then an invitation is extended to attend a suitable Trustee meeting as a guest. Potential appointees will be asked to attend a minimum of two Trustee meetings. A vote is held after the final meeting. All existing board members are consulted on their view as to suitability.

The Trustees, under delegation from the directors, meet at least bimonthly to administer the charity.

The following are connected to the charity through their association within the Camphill movement:

- Beannachar Limited, Banchory Devenick
- Camphill Medical Practice Limited, Bielside
- Camphill (Rudolf Steiner) Estates Limited, Bielside
- Camphill Rudolf Steiner Schools Limited, Bielside
- Camphill Scotland, Edinburgh
- Camphill Social Fund Limited, Peterculter
- Newton Dee Camphill Community Limited, Bielside
- Simeon Care for the Elderly Limited, Bielside

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**Reference and administrative information**

<b>Charity name</b>	Tigh A'Chomainn Camphill Limited
<b>Charity number</b>	SC003220
<b>Company number</b>	SC103792
<b>Secretary</b>	Brodies Secretarial Services Limited
<b>Principal address</b>	4 Craighton Crescent Peterculter Aberdeenshire AB14 0SB

**Registered office**

Brodies LLP, Solicitors, 31-33 Union Grove, Aberdeen, AB10 6SD

**Auditors**

Meston Reid & Co, 12 Carden Place, Aberdeen, AB10 1UR

**Bankers**

The Royal Bank of Scotland plc, 78 Union Street, Aberdeen, AB10 1HH

**Solicitors**

Brodies LLP, Brodies House, 31-33 Union Grove, Aberdeen, AB10 6SD

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees**

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

L Alfred	
M Alfred	(Appointed 18 January 2019)
A Bennet	
R Leggett	(Appointed 9 November 2018)
T Marx	
S Newbatt	(Resigned 3 July 2019)
M Swerling	
A Thomson	

**Funds held as custodian trustee**

The charity acts as a custodian trustee in instances where residents need assistance with their finances. Money is distributed to residents in line with agreed terms. At the year end the charity held funds of £34,337 (2018 - £32,265) on behalf of residents in its capacity as custodian trustee.

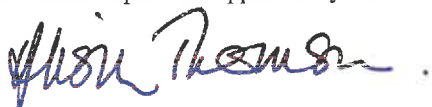
**Auditor**

In accordance with section 485 of the Companies Act a resolution will be submitted to the annual general meeting proposing the reappointment of Meston Reid & Co as auditors.

**Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



**A Thomson**

Trustee

12 December 2019

## **TIGH A'CHOMAINN CAMPHILL LIMITED**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees, who are also the directors of Tigh A'Chomainn Camphill Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **TIGH A'CHOMAINN CAMPHILL LIMITED**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF TIGH A'CHOMAINN CAMPHILL LIMITED**

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#### **Opinion**

We have audited the financial statements of Tigh A'Chomainn Camphill Limited (the 'charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## TIGH A'CHOMAINN CAMPHILL LIMITED

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE MEMBERS OF TIGH A'CHOMAINN CAMPHILL LIMITED

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#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless ~~the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.~~

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF TIGH A'CHOMAINN CAMPHILL LIMITED**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**William Anderson BA CA (Senior Statutory Auditor)**  
**for and on behalf of Meston Reid & Co**

**Chartered Accountants**

**Statutory Auditor**

12 Carden Place

Aberdeen

AB10 1UR

13/12/19

**MESTON  
REID & CO**  
CHARTERED ACCOUNTANTS

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

		Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	1,530	-	9,967	11,497	200
Charitable activities	4	374,737	-	-	374,737	323,943
Other income	5	6,422	-	-	6,422	7,243
<b>Total income</b>		<b>382,689</b>	<b>-</b>	<b>9,967</b>	<b>392,656</b>	<b>331,386</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	309,761	-	-	309,761	295,411
<b>Net incoming resources before transfers</b>		<b>72,928</b>	<b>-</b>	<b>9,967</b>	<b>82,895</b>	<b>35,975</b>
Gross transfers between funds		11,906	(11,906)	-	-	1,552
<b>Net income for the year/ Net movement in funds</b>		<b>84,834</b>	<b>(11,906)</b>	<b>9,967</b>	<b>82,895</b>	<b>37,527</b>
Fund balances at 1 April 2018		185,883	27,030	-	212,913	175,386
<b>Fund balances at 31 March 2019</b>		<b>270,717</b>	<b>15,124</b>	<b>9,967</b>	<b>295,808</b>	<b>212,913</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	10		393,584		50,437
<b>Current assets</b>					
Debtors	12	35,051		34,046	
Cash at bank and in hand		126,464		156,205	
		161,515		190,251	
<b>Creditors: amounts falling due within one year</b>	14	(27,545)		(27,775)	
Net current assets			133,970		162,476
<b>Total assets less current liabilities</b>			527,554		212,913
<b>Creditors: amounts falling due after more than one year</b>	15		(231,746)		-
<b>Net assets</b>			295,808		212,913
<b>Income funds</b>					
Restricted funds	17		9,967		-
Unrestricted funds:					
Designated funds	18	15,124		27,030	
General unrestricted funds		270,717		185,883	
			285,841		212,913
			295,808		212,913

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 12 December 2019



A Thomson  
Trustee

Company Registration No. SC103792

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		85,450		48,375
<b>Investing activities</b>					
Purchase of tangible fixed assets		(351,669)		(8,641)	
<b>Net cash used in investing activities</b>			(351,669)		(8,641)
<b>Financing activities</b>					
Proceeds of new bank loans		238,000		-	
Repayment of bank loans		(1,522)		-	
<b>Net cash generated from/(used in) financing activities</b>			236,478		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(29,741)		39,734
Cash and cash equivalents at beginning of year			156,205		116,471
<b>Cash and cash equivalents at end of year</b>			126,464		156,205

# TIGH A'CHOMAINN CAMPHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2019

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#### 1 Accounting policies

##### Company information

Tigh A'Chomainn Camphill Limited is a private company limited by guarantee in the UK, incorporated in Scotland. The registered office is Brodies LLP, Solicitors, 31-33 Union Grove, Aberdeen, AB10 6SD.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes as detailed in note 18 to the financial statements.

Restricted funds are subject to restrictions on their expenditure as detailed in note 17 to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.

Income from charitable activities represents fees, contributions, grants and rent received and are attributable to the charity's principal activity. Such income is recognised when receivable.

# TIGH A'CHOMAINN CAMPHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable expenditure comprises the costs associated with the charity's principal activities and are accounted for when payable. It also includes support costs which represent the staffing and associated costs of supporting and monitoring the operations programmes for which the charity is responsible. In addition, governance costs which represent expenditure associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity, are included in the costs of charitable expenditure.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset when it is complete or in use at the year end over its expected useful life, as follows:

Land and buildings	Over 50 years
Tenants improvements	over the period of the lease
Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

All other fixed assets are written off in the year of purchase.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# TIGH A'CHOMAINN CAMPHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Total
	2019	2019	2019	2018
	£	£	£	£
Donations and gifts	30	-	30	200
Grant income	-	9,967	9,967	-
Other	1,500	-	1,500	-
	<u>1,530</u>	<u>9,967</u>	<u>11,497</u>	<u>200</u>
<b>For the year ended 31 March 2018</b>	<u>200</u>	<u>-</u>		<u>200</u>

Income from donations and legacies was treated as unrestricted income in both the previous year.

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**4 Charitable activities**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fee income	363,928	312,356
Charitable rental income	10,809	11,587
	<u>374,737</u>	<u>323,943</u>

Income from charitable activities has been treated as unrestricted income in both the current and previous year.

**5 Other income**

	<b>Unrestricted funds general 2019 £</b>	<b>Total   2018 £</b>
Social Fund contributions	<u>6,422</u>	<u>7,243</u>

Other income has been treated as unrestricted income in the current and previous year.

# TIGH A'CHOMAINN CAMPHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 6 Charitable activities

	2019 £	2018 £
Depreciation and impairment	8,522	3,901
Co-worker costs	56,069	49,506
Property costs	119,633	115,513
Supplies and services	59,981	56,472
Transport costs	13,504	12,078
Office support costs	9,334	17,213
Legal and professional fees	5,307	8,231
Charitable expenditure heading 12	1,200	-
Other costs	36,211	32,497
	<u>309,761</u>	<u>295,411</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	<u>309,761</u>	
	<u>309,761</u>	
<b>For the year ended 31 March 2018</b>		
Unrestricted funds - general		293,684
Unrestricted funds - designated		1,552
Restricted funds		175
		<u>295,411</u>

Legal and professional fees includes audit fees of £5,460 (2018 - £5,280) and fees paid to the auditor for non-audit services of £1,200 (2018 - £2,340).

### 7 Trustees

The Trustees, who are directors for Companies Act purposes, comprise both resident and non-resident members. The resident members are co-workers who live and work within Tigh A'Chomainn Camphill Limited. Co-workers are provided with living accommodation and daily essentials by the charity. The co-workers live with the residents and all purchasing is done centrally. It is therefore not possible to put a valuation of the specific cost of providing co-workers with accommodation and associated services. The resident members of the Board of Trustees receive no remuneration from the charity. Non-resident members are not paid any remuneration or expenses for attending Trustees meetings.

One trustee was reimbursed a total of £236 in respect of travel expenses.

The number of Trustees for whom retirement benefits are accruing under these schemes amounted to 2 (2018 - 2).

The charity has made contributions to Trustees' stakeholder pension schemes on behalf of T Marx and M Swerling amounting to £2,523 (2018 - £2,400) and £2,503 (2018 - £2,400) respectively.

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**8 Employees**

There were no salaried employees during the year.

Members of the community have worked throughout the year without salary, receiving only their board and lodgings and an allowance towards their own expenses and those of their families.

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Tangible fixed assets**

	Land and buildings £	Tenants improvements £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2018	-	39,091	1,250	29,675	70,016
Additions	349,211	-	2,458	-	351,669
At 31 March 2019	349,211	39,091	3,708	29,675	421,685
<b>Depreciation and impairment</b>					
At 1 April 2018	-	-	854	18,725	19,579
Depreciation charged in the year	2,282	2,792	710	2,738	8,522
At 31 March 2019	2,282	2,792	1,564	21,463	28,101
<b>Carrying amount</b>					
At 31 March 2019	346,929	36,299	2,144	8,212	393,584
At 31 March 2018	-	39,091	396	10,950	50,437

**11 Financial instruments**

	2019 £	2018 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	27,968	25,940
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	259,291	27,775

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**12 Debtors**

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	24,110	19,732
Other debtors	3,858	6,208
Prepayments and accrued income	7,083	8,106
	<u>35,051</u>	<u>34,046</u>

**13 Loans and overdrafts**

	2019	2018
	£	£
Bank loans	236,478	-
Payable within one year	4,732	-
Payable after one year	<u>231,746</u>	<u>-</u>

The bank loan is secured by a standard security in favour of Tridos Bank over one of the properties owned by the charity.

**14 Creditors: amounts falling due within one year**

	Notes	2019	2018
		£	£
Bank loans	13	4,732	-
Trade creditors		15,307	17,186
Accruals and deferred income		7,506	10,589
		<u>27,545</u>	<u>27,775</u>

**15 Creditors: amounts falling due after more than one year**

	Notes	2019	2018
		£	£
Bank loans	13	<u>231,746</u>	<u>-</u>

**16 Limited liability**

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the charity being wound up. At 31 March 2019 there were 6 members.

**TIGH A'CHOMAINN CAMPHILL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2018	Movement in funds		Balance at 31 March 2019
	£	Incoming resources	Resources expended	£
Garden development	-	9,967	-	9,967
	-	9,967	-	9,967

The garden development fund represents a grant from Awards for All Scotland to be used for the development of the garden.

**18 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2018	Transfers	Balance at 31 March 2019
	£	£	£
Car fund	10,324	4,800	15,124
Repairs and replacements fund	16,706	(16,706)	-
	27,030	(11,906)	15,124

The Car fund represents funds to purchase a new motor vehicle when the need should arise.

The Repairs and replacements fund represented funds set aside for the purpose of future anticipated fabric expenditure. This fund has now been classified as undesignated and transferred to the general unrestricted fund.

**19 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2019 are represented by:				
Tangible assets	393,584	-	-	393,584
Current assets	108,879	15,124	9,967	133,970
Long term liabilities	(231,746)	-	-	(231,746)
	270,717	15,124	9,967	295,808

# TIGH A'CHOMAINN CAMPHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

#### 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
In over five years	627,900	672,750

#### 21 Inter company guarantee

There is an unlimited inter company guarantee between Tigh A'Chomainn Limited and the following companies: Beannachar Limited, Camphill Medical Practice Limited, Camphill (Rudolf Steiner) Estates Limited, Camphill Rudolf Steiner Schools Limited and Simeon Care for the Elderly Limited.

This ceased on 30 June 2019.

#### 22 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

#### 23 Cash generated from operations

	2019 £	2018 £
Surplus for the year	82,895	37,527
Adjustments for:		
Depreciation and impairment of tangible fixed assets	8,522	3,901
Movements in working capital:		
(Increase)/decrease in debtors	(1,005)	1,630
(Decrease)/increase in creditors	(4,962)	5,317
<b>Cash generated from operations</b>	<b>85,450</b>	<b>48,375</b>